

WOODLAND SCHOOL DISTRICT NO. 404-102  
COWLITZ AND CLARK COUNTIES, WASHINGTON

GENERAL OBLIGATION BONDS

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RESOLUTION NO. 2411

- A RESOLUTION of the Board of Directors of Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington, providing for the form of the ballot proposition and specifying certain other details concerning submission to the qualified electors of the district at a special election to be held therein on September 17, 1996, of a proposition for the issuance of its general obligation bonds in the aggregate principal amount of \$6,885,000, or so much thereof as may be issued under the laws governing the indebtedness of school districts for the purpose of providing funds to acquire, construct, equip and make certain capital improvements to the facilities of the school district.

ADOPTED JUNE 17, 1996

PREPARED BY:

PRESTON GATES & ELLIS

5000 Columbia Center  
701 Fifth Avenue  
Seattle, Washington 98104-7078

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\* This Table of Contents is not a part of the following resolution.

Section 2. Capital Improvements. The District shall make the following capital improvements:

- A. Construct and equip a new elementary school.
- B. Re-site existing portable classrooms from Woodland Elementary School to Woodland Middle School and Woodland High School campuses.
- C. Make other capital improvements to District facilities, consisting of site improvements and paving improvements to the bus loop between Woodland Elementary School and Woodland Middle School and the parking lot adjacent to the athletic complex.

The cost of all necessary architectural, engineering, and other consulting services, inspection and testing, administrative and relocation expenses, site acquisition, on and off-site utilities, and other costs incurred in connection with the making of the foregoing capital improvements shall be deemed a part of the costs of such improvements. Such improvements shall be complete with all necessary furniture, equipment and appurtenances.

The District shall determine the application of available moneys as between the various projects set forth above so as to accomplish, as nearly as may be, all improvements described or provided for in this section. The District shall determine the exact extent and specifications for construction of structures or other improvements.

If available funds are sufficient from the proceeds of the bonds after making the above-described improvements, and state or local circumstances require, the District may acquire, construct, equip and make other capital improvements to the facilities of the District as the Board may determine after holding a public hearing thereon pursuant to RCW 28A.530.020.

If the Board shall determine that it has become impractical to accomplish any of such improvements or portions thereof by reason of state or local circumstances, including changed conditions or needs, incompatible development or costs substantially in excess of those estimated, the District shall not be required to accomplish such improvements and may apply the bond proceeds or any portion thereof to other portions of the improvements, or to payment of principal

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WHEREAS, additional school facilities are needed in Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington (the "District"), in order to provide the students of the District with adequate, proper and safe educational facilities; and

WHEREAS, in order to provide part of the funds to enable the District to acquire, construct, equip and make such necessary capital improvements to its existing facilities, it is deemed necessary and advisable that the District issue and sell its unlimited tax levy general obligation bonds in the principal amount of \$6,885,000; and

WHEREAS, the Constitution and laws of the State of Washington (including RCW 28A.530.010 and RCW 84.52.056) provide that the question of whether or not such bonds may be issued and sold for such purposes and taxes levied to pay such bonds must be submitted to the qualified electors of the District for their ratification or rejection;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington, as follows:

Section 1. Findings. This Board of Directors (the "Board") hereby finds and declares that the best interest of the students and other inhabitants of the District requires the District to carry out the plans hereinafter provided at the time or times and in the order deemed most necessary and advisable by the Board.

of or interest on the bonds, as the Board may determine, after holding a public hearing thereon pursuant to RCW 28A.530.020.

In the event that the proceeds of sale of the bonds, plus any other moneys of the District legally available, are insufficient to accomplish all of the capital improvements provided by this section, the District shall use the available funds for paying the cost of those improvements for which the bonds were approved deemed by the Board most necessary and in the best interest of the District.

Section 3. Authorization of Bonds. For the purpose of providing part of the funds necessary to pay the cost of the improvements described in Section 2 hereof, together with incidental costs and costs related to the sale and issuance of the bonds, the District shall issue and sell its unlimited tax levy general obligation bonds in the principal amount of not to exceed \$6,885,000. The balance of the cost of such improvements shall be paid out of any moneys which the District now has or may later have on hand which are legally available for such purposes and out of state or federal grants of money, if any. It is not anticipated that grants will be received from the State of Washington with respect to such improvements under RCW 28A.525. None of said bond proceeds shall be used for the replacement of equipment or for any other than a capital purpose. Such bonds shall be issued in an amount not exceeding the amount approved by the qualified electors of the District as required by the Constitution and laws of the State of Washington or exceeding the amount permitted by the Constitution and laws of the State of Washington.

Section 4. Details of Bonds. The bonds provided for in Section 3 hereof shall be sold in such amounts and at such time or times as deemed necessary and advisable by this Board and as permitted by law, shall bear interest at a rate or rates not to exceed the maximum rate permitted by law at the time the bonds are sold, and shall mature in such amounts and at such times within a maximum term of twenty (20) years from date of issue, but may mature at an earlier date or dates, as authorized by this Board and as provided by law. Said bonds shall be general obligations of the

District and, unless paid from other sources, both principal thereof and interest thereon shall be payable out of annual tax levies to be made upon all the taxable property within the District without limitation as to rate or amount and in excess of any constitutional or statutory tax limitations. The exact date, form, terms and maturities of said bonds shall be as hereafter fixed by resolution of the Board of Directors. After voter approval of the bond proposition and in anticipation of the issuance of such bonds, the District may issue short term obligations as authorized and provided by Chapter 39.50 RCW.

Section 5. Bond Election. It is hereby found and declared that an emergency exists requiring the District to submit to the qualified electors of the District the proposition of whether or not the District shall issue such bonds for such purposes at a special election to be held therein on the 17th day of September, 1996. The Cowlitz and Clark County Auditors as ex officio supervisors of elections are hereby requested also to find the existence of such emergency and to call and conduct said special election to be held within the District on said date and to submit to the qualified electors of the District the proposition hereinafter set forth. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to said officials in the following form:

PROPOSITION NO. \_\_\_\_

WOODLAND SCHOOL DISTRICT NO. 404-102

GENERAL OBLIGATION BONDS - \$6,885,000

For constructing and equipping a new elementary school, relocating portable classrooms and making other capital improvements, shall Woodland School District No. 404-102 issue \$6,885,000 of general obligation bonds maturing within a maximum term of 20 years, and shall annual property tax levies in excess of regular tax levies be authorized to pay principal and interest on such bonds, all as provided in District Resolution #2411?

BONDS Yes

BONDS No

The Secretary of the Board of Directors is hereby authorized to deliver certified copies of this resolution to the Cowlitz and Clark County Auditors.

ADOPTED by the Board of Directors of Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington, at a regular meeting thereof held the 17th day of June, 1996.

WOODLAND SCHOOL DISTRICT NO. 404-102,  
COWLITZ AND CLARK COUNTIES,  
WASHINGTON

By *Jimmy Bair*

*Dorothy R. Yocum*

*Betty Jousma*

*Karen J. Benjamin*

*Elizabeth McCall*  
Board of Directors

ATTEST:

*W. John Behrman*  
Secretary, Board of Directors



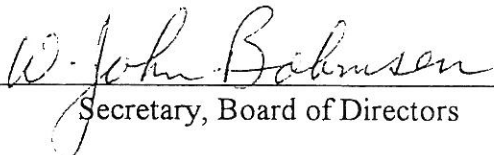
CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington (the "District"), and keeper of the records of the Board of Directors (herein called the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 2411 of the Board (herein called the "Resolution"), duly adopted at a regular meeting thereof held on the 17th day of June, 1996.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of said Resolution; that all other requirements and proceedings incident to the proper adoption of said Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of June, 1996.

  
Secretary, Board of Directors



OFFICE OF THE COUNTY AUDITOR  
OF  
COWLITZ COUNTY, WASHINGTON

WHEREAS, the undersigned as the duly elected, qualified and acting Auditor of Cowlitz County, Washington, has jurisdiction of and is required by law to conduct all special elections for school districts within the county; and

WHEREAS, Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington, lies primarily within the boundaries of Cowlitz County; and

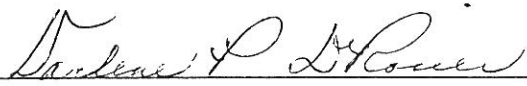
WHEREAS, the Board of Directors of said district by resolution adopted June 17, 1996, a certified copy of which has been delivered to the undersigned, has found that an emergency exists requiring the holding of a special election on September 17, 1996; and

WHEREAS, said district by said resolution has authorized and directed the undersigned to assume jurisdiction of and conduct said special election;

NOW, THEREFORE, it is hereby authorized and ordered as follows:

The undersigned concurs in the finding of an emergency and does hereby assume jurisdiction within Cowlitz County of the above-mentioned special election of Woodland School District No. 404-102, Cowlitz and Clark Counties, Washington, authorized and ordered by resolution of its Board of Directors adopted June 17, 1996, and will conduct said special election to be held September 17, 1996.

DATED at <sup>Kelso</sup> ~~Longview~~, Washington, this 20<sup>th</sup> day of June, 1996.

  
Cowlitz County Auditor

